

Existing law provides for a five-year strategic planning cycle for executive branch departments and agencies. Provides for agencies to refer to their strategic plans in the construction of their annual operational plans for development of their annual budget requests. Requires the commissioner of administration to consider such operational plans in developing the executive budget recommendation and to include such information in the recommendation from agency plans as he deems appropriate.

New law retains existing law and also requires that each agency incorporate in its strategic plan appropriate components of the State Master Plan for Economic Development prepared by the Economic Development Council, and identify such components in its plan. Requires agencies to incorporate and identify appropriate components of the council's annual Economic Development Action Plan in construction of their annual operational plan for budget development purposes.

Existing law provides for the Economic Development Council to establish a 20-year State Master Plan for Economic Development which shall be divided into five-year increments with goals and objectives designed to attain an effective diversified economy for Louisiana. Provides for the council to reformulate and update the master plan every five years commencing with the initial submission, January 1, 1999. Requires the adopted plan to be submitted to the legislature for amendment, rejection, or approval.

New law retains existing law and provides for sending a copy of the reformulated and updated master plan to the governor, the Senate president, and the speaker of the House.

Existing law provides for formulation of an annual report to the governor, Senate president, speaker of the House, and House and Senate Commerce Committees to be known as the Economic Development Action Plan. Such plan shall include a comprehensive program of recommended strategies and action plans for implementation in the next state fiscal year, including goals and objectives for budgetary, legislative, regulatory, program, and private sector initiatives. Provides for submission January first of each year following the initial master plan.

New law retains existing law but provides for annual submission of the plan beginning July 1, 2000, and each year thereafter on July first.

Existing law provides for the Cabinet Advisory Group on Economic Development to assist the council with advice, research, or staff support in support of the council's activities.

New law retains existing law and adds the commissioner of higher education or his designee to the Cabinet Advisory Group.

Effective July 1, 1999.

(Amends R.S. 39:31(F), R.S. 51:2380(D), 2381(A), and 2382(B)(6); Adds R.S. 39:31(A)(3) and R.S. 51:2383(A)(12))